

Village

2017 Annual Budget

**Inflows**

Membership Assessments	429,684.00
Miscellaneous Inflows (Rents, Interest income)	18,100.00
<b>Total inflows</b>	<b>447,784.00</b>

**Outflows**

Administration (Phones, Copiers, Computers, Supplies)	85,340.00
Maintenance (Subcontractors, Trash, Janitorial, Repairs)	79,533.00
Activities (Bus operation, events)	12,700.00
Service Fees (Cable, Utilities)	107,520.00
Insurance (Property, Umbrella, Worker's Comp, D & O)	21,594.00
Taxes (Real estate, Personal property)	5,928.00
Payroll (Wages, Payroll taxes)	80,200.00
Uncollectible Assessments	12,000.00
Reserve Contributions (\$XXXXX per quarter)	42,969.00
<b>Total Outflows</b>	<b>447,784.00</b>

**Net Inflows and Outflows**

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\* Depreciation is a non-cash related expense, so not included

	Annual 2017 Budget	Notes
<b>Ordinary Income</b>		
Spring Village	15,000.00	
Membership Assessments	429,684.00	
Salon	3,000.00	
Interest Income from Reserve Fund	100.00	
<b>TOTAL ORDINARY INCOME</b>	<b>447,784.00</b>	
<b>ADMINISTRATIVE</b>		
Marketing/Advertising	6,000.00	
<b>TOTAL MARKETING</b>	<b>6,000.00</b>	
Administrative Subcontractor	30,800.00	
<b>TOTAL ADMINISTRATIVE SUBCONTRACTOR</b>	<b>30,800.00</b>	
<b>COMPUTER</b>		
Repair/Maintenance	1,000.00	
Supplies	500.00	
<b>TOTAL COMRUTERS</b>	<b>1,500.00</b>	
<b>COPIER</b>		
Lease	4,200.00	
Supplies	3,400.00	
<b>TOTAL COPIER</b>	<b>7,600.00</b>	
<b>PHONE SERVICE</b>		
Office Phones	5,600.00	
<b>TOTAL PHONE SERVICE</b>	<b>5,600.00</b>	
<b>PROFESSIONAL SERVICES</b>		
Legal Fees	4,500.00	
Payroll Processing	<del>2,040.00</del>	
Outside Accounting Services	24,000.00	
Income Tax Preparation - Maryland and Federal	1,000.00	
Personal Property Tax Fee	300.00	
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>31,840.00</b>	
<b>MISCELLANEOUS ADMINISTRATIVE SUPPLIES</b>	<b>2,000.00</b>	
<b>TOTAL MISCELLANEOUS ADMINISTRATIVE SUPPLIES</b>	<b>2,000.00</b>	
<b>TOTAL ADMINISTRATIVE</b>	<b>85,340.00</b>	
<b>INTENANCE</b>		
<b>JB CONTRACTORS</b>		
HVAC	1,780.00	
Pest Control	750.00	
Wildewood Community Association Fees	2,400.00	
Landscaping	6,300.00	

	Annual 2017 Budget	Notes
Outside Services	24,000.00	
Trash Collection	500.00	
Janitorial		
Cleaning Service	15,000.00	
Cleaning Supplies	1,200.00	
Elevator		
Inspection	360.00	
Service Contract	4,000.00	
<b>TOTAL SUBCONTRACTORS</b>	<b>56,290.00</b>	
<b>MAINTENANCE VEHICLE OPERATING EXPENSE</b>		
Gasoline	500.00	
Maintenance	300.00	
Insurance	1,000.00	
<b>TOTAL MAINTENANCE VEHICLE OPERATING EXPENSE</b>	<b>1,800.00</b>	
<b>Snow removal/ tree removal</b>	<b>12,000.00</b>	
<b>Inspections</b>		
Sprinklers	275.00	
Fire Panel	240.00	
Fire Extinguishers	48.00	
<b>Maintenance and Repair</b>		
Spinklers	300.00	
Fire Panel	1,000.00	
Fire Extinguishers	400.00	
Smoke Detector Replacement	5,500.00	
Smoke Detector Batteries	500.00	
Miscellaneous	1,000.00	
<b>TOTAL FIRE PREVENTION</b>	<b>21,263.00</b>	
<b>SECURITY MONITORING</b>	<b>180.00</b>	
<b>TOTAL SECURITY MONITORING</b>	<b>180.00</b>	
<b>TOTAL MAINTENANCE</b>	<b>79,533.00</b>	
<b>ACTIVITIES</b>		
<b>BUS OPERATING EXPENSE</b>		
Bus Driver Subcontractor	1,500.00	
Gasoline	1,200.00	
Insurance	4,000.00	
Maintenance	1,000.00	
<b>TOTAL BUS OPERATING EXPENSE</b>	<b>7,700.00</b>	
<b>OTHER ACTIVITY EXPENSE</b>		
Food and Beverage	4,000.00	

	Annual 2017 Budget	Notes
Activity Supplies	1,000.00	
<b>TOTAL OTHER ACTIVITY EXPENSE</b>	<b>5,000.00</b>	
<b>TOTAL ACTIVITIES</b>	<b>12,700.00</b>	
<b>SERVICE FEES</b>		
<b>CABLE TELEVISION</b>	<b>79,000.00</b>	
<b>TOTAL CABLE TELEVISION</b>	<b>79,000.00</b>	
<b>UTILITIES</b>		
Electricity	20,000.00	
Water and Sewer	4,320.00	
Natural Gas	4,200.00	
<b>TOTAL UTILITIES</b>	<b>28,520.00</b>	
<b>TOTAL SERVICE FEES</b>	<b>107,520.00</b>	
<b>INSURANCE</b>		
Property	12,000.00	
General Liability	3,000.00	
Umbrella	3,000.00	
Workers Compensation	2,500.00	
Directors and Officers	1,094.00	
<b>TOTAL INSURANCE</b>	<b>21,594.00</b>	
<b>TAXES</b>		
Maryland Real Estate Tax	5,600.00	
St. Mary's County Personal Property Tax	328.00	
<b>TOTAL TAXES</b>	<b>5,928.00</b>	
<b>PAYROLL</b>		
Community Association Manager	38,500.00	
Maintenance 1	31,200.00	
Payroll Taxes	10,500.00	
<b>TOTAL PAYROLL</b>	<b>80,200.00</b>	
<b>TOTAL EXPENSES</b>	<b>392,815.00</b>	
<b>Net</b>	<b>54,969.00</b>	
<b>OTHER CONSIDERATIONS</b>		
Cash for Reserve Contributions	42,968.40	
Uncollected Assessments-Bad Debt	12,000.00	
	<b>54,968.40</b>	