

Wildewood Village Association, Inc 2018 Budget

Administrative Fee Income	1,400.00	Expenses paid by Association reimbursed by homeowner
Assessment Income	384,684.00	Monthly Assessments
Community Facility Assessment	900.00	Assessments collected from new sales
Community Center Income	21,800.00	Income from leasing etc in the community center
Doubtful Account	-5,000.00	Assessments not likely collected during 2018
Equip Rental Reimb - Lease	672.00	Expenses paid by Association reimbursed by leasee
Impact Fees	18,750.00	Fees collected from Senior Center
Late Fees	1,000.00	Fees charged and collected from homeowners
Total Income	<u>424,206.00</u>	
Administrative Fee Expense	1,250.00	Expenses paid by Association reimbursable by homeowner
Activities	7,000.00	Activity expenses
Automobile Expense	2,720.00	Expenses paid for bus/truck
Bad Debt	2,000.00	Assessments not able to be collected
Common Area Rep & Maint	5,000.00	Repairs/Maintenance
Community Center	24,772.00	Repairs and maintenance of community center
Computer and Internet Expenses	2,000.00	Costs for computer & website upkeep
Insurance Expense	20,124.00	Expense for Master Association Insurance Policies
Landscaping and Groundskeeping	6,600.00	Expense for landscaping in common areas
Legal expense (not reimb)	1,000.00	Legal expenses not reimbursable by homeowner
Management Expense	24,858.00	Contract Expense
Office & Postage	500.00	Fees associated with management expenses not contracted (postage/copies/supplies)
Payroll	173,840.00	Payroll and Associated Expenses
Professional Fees	1,000.00	Fees for CPA
Reserve Contribution	18,442.00	Contributions to reserve fund
Security Monitoring	600.00	Security monitoring for community center
Small Tools and Equipment	1,000.00	Purchase of tools/equipment for Association use
Snow Removal	6,000.00	Contract Expense
Taxes	6,500.00	
Tree Removal	3,000.00	Expense for needed tree removal
Utilities	116,000.00	Utility Expense (Water/Sewer, Electric, Gas, Telephone, Cable, etc)
Village Fees	2,500.00	
Total Expense	<u>424,206.00</u>	